

MASJID PUSARA AMAN
(Incorporated in Singapore)
UEN: S75MQ0062D

**FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
31 DECEMBER 2022**

HMS ASSURANCE
Public Accountants and Chartered Accountants
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| | 2022 \$ | 2021 \$ |
|---|------------------|----------------|
| INCOME | | |
| Chest Collections | 758,241 | 492,837 |
| Commission Income | 9,298 | 4,722 |
| Donations | 529,114 | 434,734 |
| Fees | 3,290 | 4,175 |
| Rental Income | 450 | 650 |
| Sales | 4,650 | 6,320 |
| Other Income | 26,533 | 44,647 |
| TOTAL INCOME | 1,331,576 | 988,085 |
| EXPENDITURE | | |
| Administration Expenses | 66,504 | 62,992 |
| Advertising and Promotions | 1,752 | 1,040 |
| Manpower Expenses | 559,820 | 560,755 |
| Repairs and Maintenance | 28,876 | 23,508 |
| Supplies | 93,576 | 67,764 |
| Other Operating Expenses | 270,272 | 78,524 |
| TOTAL EXPENDITURE | 1,020,800 | 794,583 |
| (DEFICIT)/SURPLUS | 310,776 | 193,502 |
| Depreciation | 156,990 | 175,374 |
| SURPLUS/(DEFICIT) FOR THE YEAR, REPRESENTING TOTAL COMPREHENSIVE SURPLUS/(DEFICIT) | 153,786 | 18,128 |

The annexed notes form an integral part of the Audited Financial Statements.

| | Note | 2022 \$ | 2021 \$ |
|--------------------------------|------|------------------|------------------|
| ASSETS | | | |
| CURRENT ASSETS | | | |
| Cash and Cash Equivalents | 7 | 1,775,560 | 1,538,825 |
| Other Receivables | 8 | 42,633 | 21,608 |
| Total Current Assets | | 1,818,193 | 1,560,433 |
| NON-CURRENT ASSETS | | | |
| Property, Plant and Equipment | 6 | 346,770 | 442,418 |
| Total Non-Current Assets | | 346,770 | 442,418 |
| TOTAL ASSETS | | 2,164,963 | 2,002,851 |
| LIABILITIES AND FUND | | | |
| CURRENT LIABILITIES | | | |
| Other Payables | 9 | 45,780 | 37,814 |
| Fidyah Scheme | 10 | 23,278 | 20,565 |
| Finance Lease Liabilities | 11 | 2,157 | 2,353 |
| Total Current Liabilities | | 71,215 | 60,732 |
| NON-CURRENT LIABILITIES | | | |
| Finance Lease Liabilities | 11 | - | 2,157 |
| Total Non-Current Liabilities | | - | 2,157 |
| TOTAL LIABILITIES | | 71,215 | 62,889 |
| NET ASSETS | | 2,093,748 | 1,939,962 |
| FUND | | | |
| UNRESTRICTED FUND | | | |
| Accumulated Fund | | 2,093,748 | 1,939,962 |
| TOTAL FUND | | 2,093,748 | 1,939,962 |

The annexed notes form an integral part of the Audited Financial Statements.

| | 2022 | 2021 |
|--|-------------------------|-------------------------|
| | \$ | \$ |
| | <hr/> | <hr/> |
| Balance at the Beginning of Financial Year | 1,939,962 | 1,921,834 |
| Total Comprehensive (Deficit) / Surplus for the Financial Year | 153,786 | 18,128 |
| Balance at the End of Financial Year | <u>2,093,748</u> | <u>1,939,962</u> |
| | ^ | ^ |

The annexed notes form an integral part of the Audited Financial Statements.

| | 2022 | 2021 |
|---|-------------------------|-------------------------|
| | <u>\$</u> | <u>\$</u> |
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| (Deficit)/Surplus of Income over Expenditure | 153,786 | 18,128 |
| ADJUSTMENTS FOR: | | |
| Depreciation | <u>156,990</u> | <u>175,374</u> |
| OPERATING CASH FLOWS BEFORE CHANGES IN WORKING CAPITAL | 310,776 | 193,502 |
| CHANGES IN WORKING CAPITAL | | |
| Other Receivables | (21,025) | 66,831 |
| Fidyah Scheme | 2,713 | 20,161 |
| Other Payables | <u>7,966</u> | <u>(18,657)</u> |
| NET CASH GENERATED FROM OPERATING ACTIVITIES | 300,430 | 261,837 |
| CASH FLOWS FROM INVESTING ACTIVITY | | |
| Purchase of Property, Plant and Equipment | <u>(61,343)</u> | <u>(83,871)</u> |
| NET CASH USED IN INVESTING ACTIVITY | (61,343) | (83,871) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Repayment of Finance Lease Liabilities | <u>(2,352)</u> | <u>(2,354)</u> |
| NET CASH USED IN FINANCING ACTIVITIES | (2,352) | (2,354) |
| NET CHANGES IN CASH AND CASH EQUIVALENTS | 236,735 | 175,612 |
| Cash and Cash Equivalents at Beginning of Financial Year | <u>1,538,825</u> | <u>1,363,213</u> |
| CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR | <u>1,775,560</u> | <u>1,538,825</u> |

The annexed notes form an integral part of the Audited Financial Statements.

| | 2022 \$ | 2021 \$ |
|----------------------------------|------------|------------|
| Income | | |
| Chest Collections | | |
| Friday Chest Collection | 398,904 | 200,412 |
| General Chest Collection | 268,463 | 251,842 |
| Rahmatan Lil Alamin | 2,203 | - |
| Special Chest Collection | 46,505 | 15,358 |
| Syarahhan Chest Collection | - | 765 |
| Religious Class Chest Collection | 329 | 125 |
| Welfare Chest Collection | 17,163 | 24,335 |
| Ramadan Chest Collection | 24,674 | - |
| | 758,241 | 492,837 |
| Commission Income | | |
| Vending Machine | - | 135 |
| Zakat | 5,460 | 2,017 |
| General | 3,838 | 2,570 |
| | 9,298 | 4,722 |
| Donations | | |
| Donations – Individual | 450,047 | 369,297 |
| Donations – Organisation | - | 14,310 |
| Donations – Ramadhan | 51,067 | 17,999 |
| Donations – Cards/ Coupons | - | - |
| Donations – Wakaf | 25,400 | 28,078 |
| Donations – Sponsors | 2,600 | - |
| Donations – Renovation | - | 5,050 |
| | 529,114 | 434,734 |
| Fees | | |
| Course Fees – Jenazah | 725 | 960 |
| Course Fees – Others | 1,740 | 3,215 |
| Participation Fees | 825 | - |
| | 3,290 | 4,175 |
| Rental Income | | |
| Rental – Mosque Premises | 250 | 650 |
| Rental – Others | 200 | - |
| | 450 | 650 |

This statement does not form part of the Audited Financial Statements.

| | 2022 | 2021 |
|-----------------------------------|------------------|----------------|
| | \$ | \$ |
| Sales | | |
| Sales – Books | - | - |
| Sales – Nasi Amal | 2,880 | 6,320 |
| Sales – Miscellaneous Income | 1,770 | - |
| | 4,650 | 6,320 |
| Other Income | | |
| Government Grants | 23,896 | 44,647 |
| Previous Year Income | - | - |
| Miscellaneous Income | 2,637 | - |
| | 26,533 | 44,647 |
| Total Income | 1,331,576 | 988,085 |
| Expenditure | | |
| Administration Expenses | | |
| Accounting Fees | 2,400 | 2,400 |
| Audit Fees | 3,958 | 3,416 |
| Bank Charges | 574 | 122 |
| Fines and Penalties | 150 | 29 |
| Insurance (Public Liability) | 5,845 | 4,318 |
| License Fee and TOL | 1,500 | 1,500 |
| NETS Charges | 849 | 700 |
| Printing, Postage and Stationery | 3,416 | 6,302 |
| Software and IT Services | 11,678 | 10,473 |
| Transportation | 956 | 740 |
| Telecommunication | 5,492 | 5,325 |
| Utilities | 29,686 | 27,667 |
| | 66,504 | 62,992 |
| Advertising and Promotions | | |
| Advertising | - | 100 |
| Banners & Flyers | 1,752 | 940 |
| | 1,752 | 1,040 |
| Manpower Expenses | | |
| Allowances – Imam and Bilal | 51,978 | 52,788 |
| Allowances – Pensyarah | 20,460 | 23,810 |
| Bonus | 28,770 | 36,483 |
| CPF/SDL | 60,040 | 51,248 |
| General Allowances | 23,373 | 107,642 |
| Insurance | 2,767 | 2,816 |
| Dental & Other Flexible Benefits | 2,190 | 1,365 |
| Medical Fees | 27 | 10 |
| Staff Salaries | 330,260 | 281,890 |
| Training | 909 | 1,409 |
| Unconsumed Leave | 6,281 | 1,294 |
| Manpower Services | 32,765 | - |
| | 559,820 | 560,755 |

This statement does not form part of the Audited Financial Statements.

| | 2022 \$ | 2021 \$ |
|---|------------------|----------------|
| Expenditure | | |
| Repairs and Maintenance | | |
| Cleaning Services | 3,840 | 4,690 |
| Plumbing and Electrical Work | 21,174 | 13,860 |
| System Maintenance | 3,862 | 4,958 |
| | 28,876 | 23,508 |
| Supplies | | |
| Supplies – Books | - | 930 |
| Supplies – Expendables | 8,025 | 13,404 |
| Supplies – Food Catering | 14,426 | 2,446 |
| Supplies – General | 22,793 | 14,570 |
| Supplies – Ramadan | 32,623 | 31,272 |
| Supplies – Refreshments | 10,944 | - |
| Supplies – Uniform | 1,056 | 661 |
| Supplies – Items For Sale | 3,709 | 4,481 |
| | 93,576 | 67,764 |
| Other Operating Expenses | | |
| Donations | 217,915 | 5,805 |
| Events | 18,323 | 4,517 |
| Excursion and Retreat | 1,590 | 1,700 |
| Financial Assistance | 1,500 | 1,150 |
| Scholarships | 1,300 | 9,786 |
| Gifts | 3,901 | 7,794 |
| GST Expenses | 8,902 | 7,908 |
| Miscellaneous | 1,224 | 782 |
| Rahmatan Lil Alamin | 1,409 | 12,780 |
| Refreshments | - | 4,096 |
| Rental Equipment | 601 | 1,954 |
| Rental Premises | - | 1,925 |
| Services | 2,265 | 9,390 |
| Small Value Assets | 11,342 | 8,937 |
| | 270,272 | 78,524 |
| Total Expenditure | 1,020,800 | 794,583 |
| Depreciation | 156,990 | 175,374 |
| (Deficit)/Surplus Of Income Over Expenditure | 153,786 | 18,128 |

This statement does not form part of the Audited Financial Statements.