

MASJID PUSARA AMAN
UEN : S75MQ0062D
(Registered in the Republic of Singapore)

AUDITED FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2023

MASJID PUSARA AMAN
(UEN: S75MQ0062D)
Registered in the Republic of Singapore

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2023

	Note	2023 S\$	2022 S\$
ASSETS			
Non-current assets			
Plant and equipment	4	285,331	346,770
Investment	5	197,893	-
		<u>483,224</u>	<u>346,770</u>
Current assets			
Other receivables	6	46,611	42,633
Cash and short term deposits	7	1,855,461	1,775,560
		<u>1,902,072</u>	<u>1,818,193</u>
Total assets		<u><u>2,385,296</u></u>	<u><u>2,164,963</u></u>
EQUITY AND LIABILITIES			
Equity			
General fund, unrestricted		<u>2,258,124</u>	<u>2,093,748</u>
Current liabilities			
Finance lease liabilities		-	2,157
Other payables and accruals	8	127,172	69,058
		<u>127,172</u>	<u>71,215</u>
Total equity and liabilities		<u><u>2,385,296</u></u>	<u><u>2,164,963</u></u>

The accompanying notes form an integral part of these financial statements

MASJID PUSARA AMAN
 (UEN: S75MQ0062D)
 Registered in the Republic of Singapore

**STATEMENT OF COMPREHENSIVE INCOME
 FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**

	Note	2023 S\$	2022 S\$
Income			
Chest collections		869,261	758,241
Commission income		9,839	9,298
Donations		483,727	529,114
Fees		5,400	3,290
Rental income		26,739	450
Sales		3,990	4,650
Other income		33,798	26,533
		<u>1,432,754</u>	<u>1,331,576</u>
Less: Expenditure			
Administrative expenses		115,254	66,504
Advertising and promotions		2,365	1,752
Depreciation of plant and equipment		143,084	156,990
Manpower expenses		698,969	559,820
Repairs and maintenance		33,809	28,876
Supplies		168,920	93,576
Other operating expenses		105,977	270,272
		<u>1,268,378</u>	<u>1,177,790</u>
Net surplus for the financial year		<u>164,376</u>	<u>153,786</u>

The accompanying notes form an integral part of these financial statements

MASJID PUSARA AMAN
(UEN: S75MQ0062D)
Registered in the Republic of Singapore

**STATEMENT OF CHANGES IN FUND
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**

	General fund S\$
Balance at 1 January 2022	1,939,962
Net surplus for the financial year	153,786
Balance as at 31 December 2022	<u>2,093,748</u>
Net surplus for the financial year	164,376
Balance at 31 December 2023	<u><u>2,258,124</u></u>

The accompanying notes form an integral part of these financial statements

STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

	Note	2023 S\$	2022 S\$
Cash flows from operating activities			
Surplus for the financial year		164,376	153,786
<u>Adjustments for:</u>			
Depreciation of plant and equipment		143,084	156,990
Dividend income received on investment		(3,666)	-
Loss on fair value of investment		2,108	-
Operating surplus before working capital changes		<u>305,902</u>	<u>310,776</u>
Movement in working capital:			
Other receivables		(3,978)	(21,025)
Other payables		58,114	10,679
Net cash flows generated from operating activities		<u>360,038</u>	<u>300,430</u>
Cash flows from investing activities			
Investment in Mosque Wakaf Investment Plan		(200,000)	-
Dividend income received on investment		3,666	-
Acquisition of plant and equipment		(82,234)	(61,343)
Net cash used in investing activities		<u>(278,568)</u>	<u>(61,343)</u>
Cash flows from financing activities			
Repayment of finance lease liabilities		(1,569)	(2,352)
Net cash used in financing activities		<u>(1,569)</u>	<u>(2,352)</u>
Net increase in cash and cash equivalents		79,901	236,735
Cash and cash equivalents at the beginning of the financial year		<u>1,775,560</u>	<u>1,538,825</u>
Cash and cash equivalents at the end of the financial year	7	<u>1,855,461</u>	<u>1,775,560</u>

The accompanying notes form an integral part of these financial statements

MASJID PUSARA AMAN**DETAILED STATEMENT OF INCOME AND EXPENDITURE***For the financial year ended 31 December 2023*

	2023 S\$	2022 S\$
<u>Income:</u>		
Donations Individual	302,988	450,047
Donations Sponsors	3,000	2,600
Donations Ramadhan	82,196	51,067
Donation Wakaf	95,543	25,400
	<u>483,727</u>	<u>529,114</u>
<u>Chest collections</u>		
Friday chest collection	443,192	398,904
Rahmatan Lil Alamin	-	2,203
Religious Class	-	329
General	321,639	268,463
Welfare	13,131	17,163
Ramadan	30,171	24,674
Special chest	61,127	46,505
	<u>869,260</u>	<u>758,241</u>
<u>Commission</u>		
General	9,839	3,838
Zakat	-	5,460
	<u>9,839</u>	<u>9,298</u>
<u>Sales</u>		
Nasi Amal	-	2,880
Miscellaneous expenses	3,990	1,770
	<u>3,990</u>	<u>4,650</u>
<u>Fees</u>		
Course fees - Jenazah	-	725
Course fees - Others	-	1,740
Micellaneous fees	10	-
Participation fees	5,390	825
	<u>5,400</u>	<u>3,290</u>
<u>Other income</u>		
Government grant	29,157	23,896
Miscellaneous income	975	2,637
Dividend income from investment	3,666	-
	<u>33,798</u>	<u>26,533</u>
<u>Rental income</u>		
Rental - Stalls	16,300	-
Rental - Premises	810	250
Rental - Others	9,629	200
	<u>26,739</u>	<u>450</u>
Total income	<u>1,432,753</u>	<u>1,331,576</u>

*Continued.....**The above statement does not form part of the audited financial statements.*

MASJID PUSARA AMAN**DETAILED STATEMENT OF INCOME AND EXPENDITURE***For the financial year ended 31 December 2023*

	2023 S\$	2022 S\$
Expenditure		
Books	990	-
Uniform	-	1,056.00
Ramadan	47,345	32,623
Expendables	22,729	8,025
Items for sale	-	3,709
Refreshments	39,309	10,944
Food catering	26,260	14,426
General	32,287	22,793
	<u>168,920</u>	<u>93,576</u>
Manpower expenditure		
Allowances	65,136	23,373
Allowances - Imam Bilal	41,778	51,978
Allowances - Pensyarah	22,910	20,460
Bonus	42,217	28,770
Benefits	1,807	2,190
Staff salary	433,159	330,260
CPF/SDL	78,519	60,040
Medical and dental claims	188	27
Insurance	6,376	2,767
Unconsumed leave	3,413	6,281
Training	3,466	909
Manpower services	-	32,765
	<u>698,969</u>	<u>559,820</u>
Advertising and promotions		
Banners and flyers	2,365	1,752
	<u>2,365</u>	<u>1,752</u>
Administration expenditure		
Audit fee	5,000	3,958
Accounting fee	2,400	2,400
Bank charges	365	574
Consultancy fee	900	-
Fines and Penalties	-	150
Insurance (Public liability)	6,914	5,845
Printing, stationery and postage	3,868	3,416
License fee and TOL	1,775	1,500
Nets charges	834	849
Software and IT services	16,184	11,678
Transportation	2,614	956
Utilities - Power supply	68,881	29,686
Utilities - Telecommunication	5,519	5,492
	<u>115,254</u>	<u>66,504</u>
Repair and maintenance		
General maintenance	12,925	18,514
Cleaning expenses	3,050	3,840
Equipment maintenance	16,764	3,862
Plumbing and electrical work	1,070	2,660
	<u>33,809</u>	<u>28,876</u>

Continued.....

MASJID PUSARA AMAN**DETAILED STATEMENT OF INCOME AND EXPENDITURE***For the financial year ended 31 December 2023*

	2023	2022
	S\$	S\$
Other operating expenses		
Donation	18,806	217,915
Excursion and retreat	8,573	1,590
Events	24,832	18,323
Gifts	5,207	3,901
Financial assistance	500	1,500
Rahmatan Lil Alamin	-	1,409
Scholarship	-	1,300
Loss on fair value of invesment	5,773	-
Rental of equipment	2,109	601
Assets < \$1,000	7,097	11,342
Services	12,968	2,265
Miscellaneous	212	1,224
GST expense	19,900	8,902
	<u>105,977</u>	<u>270,272</u>
Depreciation of property, plant and equipment	<u>143,084</u>	<u>156,990</u>
Total expenditure	<u>1,268,378</u>	<u>1,177,790</u>
Surplus of income over expenditure	<u><u>164,375</u></u>	<u><u>153,786</u></u>

The above statement does not form part of the audited financial statements.